

COLLEGE ACADEMY

# It's FAFSA time Seniors!

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# Topics

- What is Financial Aid?
- Cost of Attendance (COA)
- Expected Family Contribution (EFC)
- FAFSA

# Myths

Takes too  
Long to fill  
out FAFSA

My parents  
make too  
much I don't  
qualify!

I can't file for  
FAFSA because  
I haven't  
applied to any  
schools

My parents  
aren't US  
citizens so I  
can't get  
Financial Aid.

# What is Financial Aid?

Financial Aid is the funds provided to students and their families to help pay for postsecondary educational expenses.



# What is Cost of Attendance? (COA)

Tuition and Fees

Room and Board

Books and Supplies

Transportation

Miscellaneous Personal  
Expenses



# What is Expected Family Contribution? (EFC)

Measurement of Student's and Family's ability to pay postsecondary educational expenses

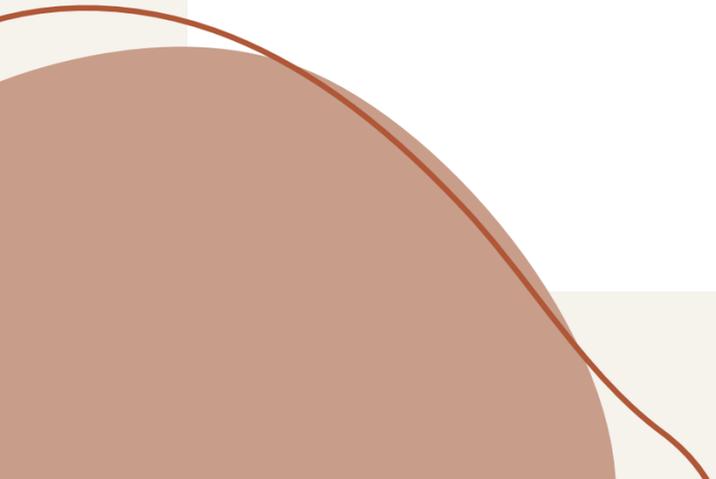
Student Contribution

Parent Contribution  
(Dependent students, typically students below the age 25)



# FAFSA!

Opens October 1st,  
2022!



- Collects demographics and financial information
- Information used to calculate the (EFC)
- Colleges use EFC to award financial aid
- Available in English and Spanish
- May be filed at any time during an academic year, but no earlier than October 1st prior to the academic year for which the student requests aid
- Most colleges set FAFSA filing deadlines

# Ways to apply!

FAFSA  
on  
the  
Web!

myFAFSA  
via  
myStudent  
Aid mobile  
app!

Paper  
(PDF)  
FAFSA!

FAA  
Access  
to CPS  
Online!

# Where do I begin?!

- Collect Student & Parent Documents
- Social Security Number
- Citizenship Status
- Marital Status
- 2020 tax, income, and other financial information
- Selective Service Registration
- Dislocated worker status
- Untaxed Income
- Highest education level completed by father/mother
- Assets

# Step 1

- Student and at least one parent **MUST** create one (If your parents has filled out the FAFSA before they already have one)
- Used for FAFSA completion and allows access to certain U.S. Department of Education websites
- May be used by students and parents throughout financial aid process, including subsequent school years

## Step 2

- Go to [www.fafsa.gov](http://www.fafsa.gov)
- Sections of the FAFSA
  - Student Demographics
  - School Selection
  - Dependency Status
  - Parent Demographics
  - Financial Information
  - Sign & Submit
  - Confirmation



# Find out more about FAFSA

Attend the other FAFSA sessions throughout the semester to get more information on FAFSA! I promise it will be worth your while!



# Thank You!

Join the Google Classroom if you haven't already! This is where you will see your Senior Checklist, and a walk through of a mock FAFSA!!!

vttkwbl

